

CURRENCY DAILY REPORT

11 SEPTEMBER 15



NEWS FLASH

- Rupee depreciates against US dollar.
- Euro steady against dollar, gains against softer yen.
- Offshore yuan surges by more than 1%, set for biggest daily gain.
- Growth fears hit Asia FX; rupiah, ringgit plumb 17-year lows.
- Hong Kong yuan deposits seen falling despite China FX stabilisation efforts.
- Yen picks up as tumbling equity markets hurt sentiment.
- UK Annual house price growth rises to 9.0%.
- China CPI for August +2% (expected +1.8%).

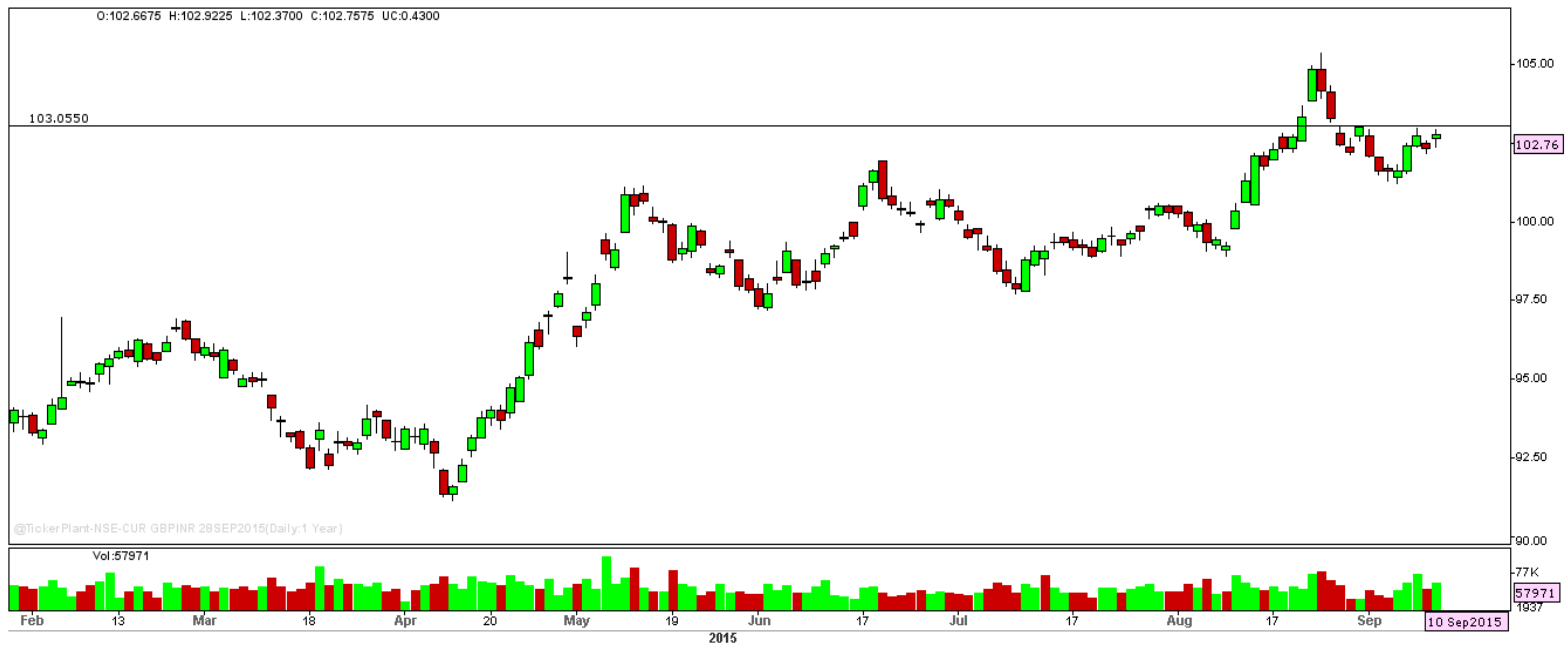
ECONOMIC CALENDAR – Sept 11

TIME	CURRENCY	DESCRIPTION	FORECAST	PREVIOUS
5:20am	JPY	BSI Manufacturing Index	-	-6.0
Day 1	EUR	ECOFIN Meetings	-	-
5:00pm	GBP	MPC Member Forbes Speaks	-	-
6:00pm	USD	PPI m/m	-0.1%	0.2%
6:00pm	USD	Core PPI m/m	0.1%	0.3%
7:30pm	USD	Prelim UoM Consumer Sentiment	91.8	91.9

PIVOT TABLE

CURRENCIES	S1	S2	S3	R1	R2	R3
USDINR	66.5000	66.4000	66.3000	66.8000	66.9000	67.0000
EURINR	74.4000	74.3000	74.2000	74.7000	74.8000	74.9000
GBPINR	102.6000	102.4000	102.2000	103.0000	103.2000	103.4000
JPYINR	54.9000	54.8000	54.7000	55.2000	55.3000	55.4000

TECHNICAL VIEW



GBPINR

GBPINR is facing strict resistance around 103.0000 mark and hence strong up move can be seen if it holds above the level of 103.0000.

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